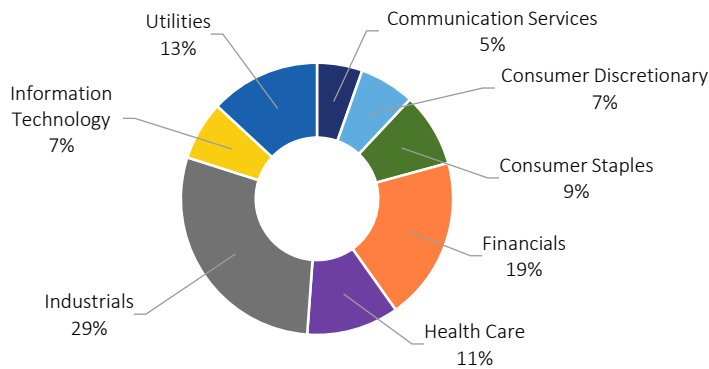


# Veterans Select Index<sup>SM</sup>

December 30, 2022

The Veterans Select Index<sup>SM</sup> designed by VETS Indexes LLC measures the performance of publicly traded companies that support U.S. military veterans through employment. Companies are selected from an eligible universe of companies maintained by VETS Indexes LLC and populated from a variety of sources, including annual rankings, survey and recognition programs considered representative by the VETS Index Committee. The VETS Indexes eligible universe leverages various selection criteria, such as company culture, policies and reservist accommodations to identify companies most supportive of military veterans, service members and their families through the creation of employment opportunities and development of employment policies.

## Sector Classifications (% Weights)



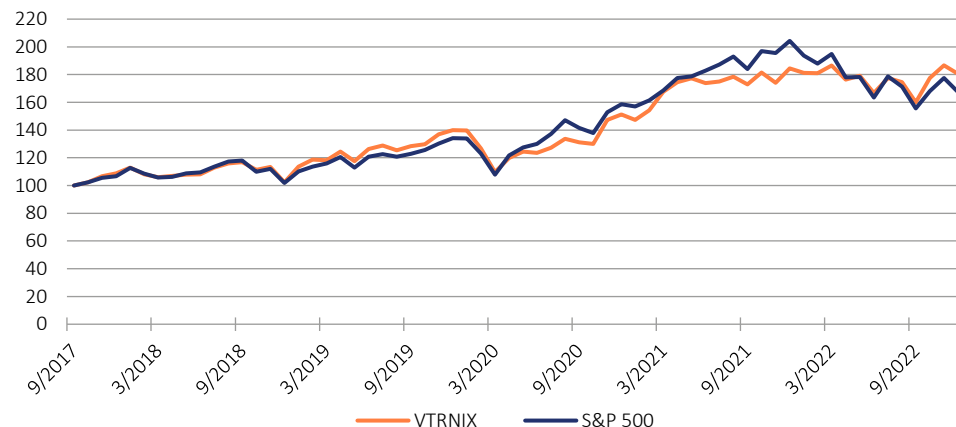
## Descriptive Statistics

Index	Component Weight (%)		Market Capitalization (\$Billions)			
	Largest	Smallest	Mean	Median	Largest	Smallest
Components	56					
	1.98	1.53	112.0	64.7	855.8	5.8

## Performance Snapshot

Total Return (%)			Annualized Total Return (%)		
3-month	Ytd	2021	1-year	2-year	3-year
12.87	-2.12	22.00	-2.12	9.28	8.88

## Performance History



## Objective

To measure performance of publicly traded companies selected from an eligible universe that support U.S. military veterans through employment opportunities and policies.

## Key Features

- Equity-based, social impact index
- Utilizes variety of annual rankings, surveys and recognition programs
- VETS Index Committee conducts credibility reviews
- Proprietary methodology to identify companies that consistently support military veterans
- Each company must have a minimum total market capitalization of at least \$1 billion
- Investible screens for liquidity, volume and persistence
- Components equally weighted quarterly
- Portion of index licensing fees donated to veterans support group

## Quick Facts

### Number of Constituents

Variable

### Weighting

Equal-weighted

### Review Frequency

Annually after the close of trading on the third Friday of September

### Base Value

Price Index: 100.00 (at September 29, 2017)

Total Index: 100.00 (at September 29, 2017)

### Calculation Frequency

Daily

### History Availability

Daily from September 29, 2017

Monthly from September 29, 2017

## Fundamentals

Price/Earnings Ratio	P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Dividend Yield
<b>Trailing</b>				<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
19.70	2.16	9.53	2.35	4.5	9.25	2.32

## Since Inception Risk Values

Index	Annualized Return	Standard Deviation	Correlation to S&P 500	Beta to S&P 500	Sharpe Ratio
VTRNIX	14.48%	14.1%	91.4%	0.90	1.01
S&P 500	11.78%	14.3%	100.0%	1.00	0.81

## Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
VTRNIX	VTRNIX <index>	us;VTRNIX	^ VTRNIX

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

## For More Information

Powered by Wilshire Indexes, please visit [www.wilshire.com](http://www.wilshire.com) or email [wilshireindexes@wilshire.com](mailto:wilshireindexes@wilshire.com).

VETS Indexes LLC, please visit <https://vetsindexes.com/> or email [info@vetsindexes.com](mailto:info@vetsindexes.com).

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